



Senfin Asset Management (Pvt) Ltd  
A SUBSIDIARY OF SENKADAGALA FINANCE PLC

# Senfin Money Market Fund (LKR)

An ICRA [SL]AA- mfs Rated Fund

## Monthly Report | Aug-2022

### Fund Manager Comment

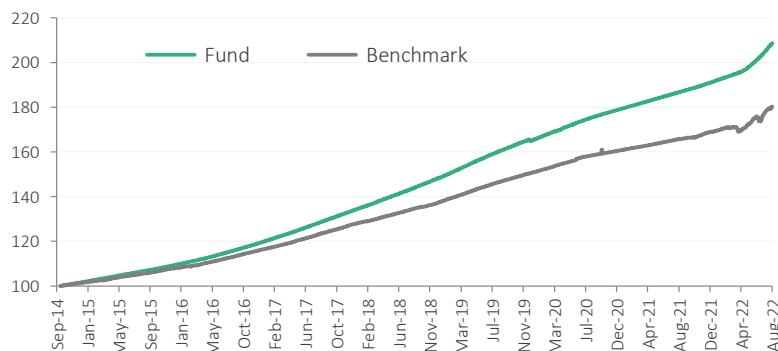
On a MoM basis, the Fund generated an annualized returned of 22.93% as of 31st Aug while the Fund's benchmark recorded an annualized return of 18.54%. The current yield of the Fund as at 31st Aug 2022 (07-day annualized yield) is 23.01% p.a. The Monetary Board of the CBSL kept policy rates unchanged with the Standing Deposit Facility Rate and the Standing Lending Facility Rate remaining at 14.50% and 15.50% respectively as policymakers expected inflation to decline over the medium to long term time horizon. Despite the relative political stability and on going discussions with the IMF, market interest rates continued edge upwards as investors remained sceptic over a possible domestic debt restructure as the government pushed towards securing an extended fund facility with the IMF. Treasury bill rates peaked to all-time high levels during the final week of the month coinciding with the final stages of discussions with the IMF as the 3-month, 6-month and 12-month bill rates rose to 32.89%, 31.28% & 30.50% respectively.

Source : Central Bank of SL /Senfin Asset Management (Pvt) Ltd

### Performance

17/09/2014 to 31/08/2022

Growth of LKR 100 invested on 17/09/2014



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Maturity Profile	% of AUM	Credit Profile	Fitch	ICRA	Total
<1 M	21.1%	G-Sec RF*	-	-	90.5%
1-3M	20.5%	AAA	0.0%	0.0%	0.0%
3-6M	13.5%	AA+	0.0%	0.0%	0.0%
6-9M	28.3%	AA	0.0%	0.0%	0.0%
9-12M	16.7%	AA-	3.9%	0.0%	3.9%
	100.0%	A+	0.0%	0.0%	0.0%

### Diversification

Largest exposure to any single institution\*\* 71.6%

No. of institutions invested in 5

\*\* T.bills issued by GOSL

A	0.0%	5.6%	5.6%
A-	0.0%	0.0%	0.0%
BBB+	0.0%	0.0%	0.0%
BBB	0.0%	0.0%	0.0%

\*Risk free

\*both government securities and repos on Gov securities

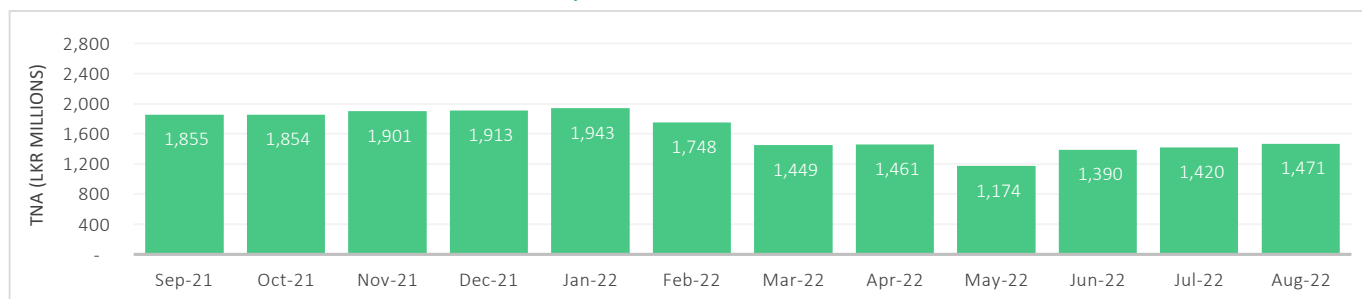
Asset Allocation	% of TNA
Treasury Bills	71.6%
Repo on Government Securities	13.3%
Cash & Other Net Assets	6.2%
Commercial Papers	3.8%
Fixed Deposits	3.7%
Trust Certificates	1.4%
	100.0%

### Fund Indicators

Duration (Yrs)	0.48
Effective Maturity (Months)	5.14
Yield to Maturity (YTM)*	24.54%

\*YTM is calculated as at 31.08.2022 and does not take into account market fluctuations and expenses to the portfolio. The YTM is an indication only and is subject to change.

### Historical Total Net Assets (Fund currency in LKR Mn)



### Regulatory Information

Regulated by	Securities & Exchange Commission of Sri Lanka
Trustee and Custodian	Hatton National Bank PLC - Head Office Branch
Redemption Payment Days	Monday- Friday (Excluding holidays)
Cut-off Time & Day	Before 3.00 pm on any working day

"Senfin Asset Management (Pvt) Ltd claims compliance with the CFA Institute Asset Manager Code of Professional Conduct"

This claim has not been verified by CFA Institute.

### DISCLAIMER

Unit Trust investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the value of units and income from them can go up or down. The contents herein should not be construed as investment, legal or tax advice. Investors should seek independent professional advice to ascertain (a) the possible tax consequences, (b) the legal requirements and (c) any foreign exchange restrictions or exchange control requirements which may be encountered under the laws of the countries of citizenship, residence or domicile, and which may be relevant to the subscription for and redemption of units in the Fund. This document is prepared on the basis of publicly available information, internally developed data and other sources, believed to be reliable. Detailed information provided in the Explanatory Memorandum of the Fund should be read and understood prior to investing.