

### Monthly Report | Sep-2022

Senfin Asset Management (Pvt) Ltd  
No. 267, Galle Road, Colombo 03,  
Sri Lanka.

#### Fund Manager Comment

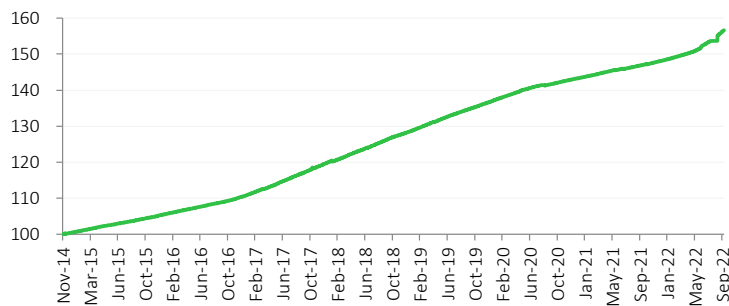
Market interest rates remained at its elevated levels as investors remained sceptic over a possible domestic debt restructure. Inflation (CCPI) rose to 69.8% as at September, mainly driven by the non-food category. Treasury bill rates which peaked to all-time high levels last month, declined marginally during September as the 3-month, 6-month and 12-month bill rates ended at 31.94%, 30.53% & 29.85% respectively at the last auction of the month. Foreign Holdings on government securities which remained subdued, saw a significant increase as foreign investors increased their exposure to government securities from 4.1 Bn to 22.1 Bn during the month.

Source: CBSL website

#### Performance

02/11/2014 to 30/09/2022

Growth of LKR 100 invested on 02/11/2014

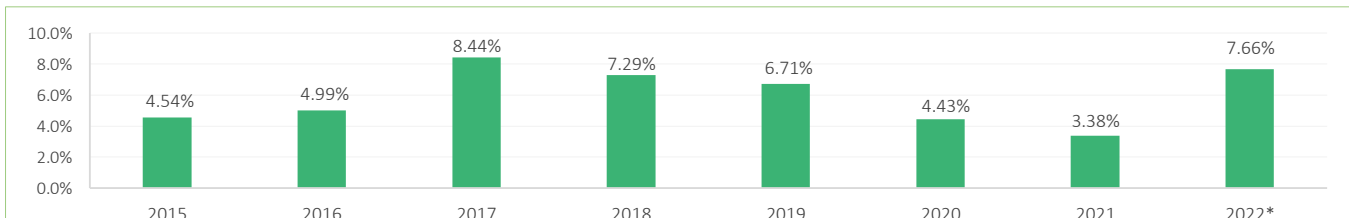


#### Risk - Reward Indicator

Low	Medium	High
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Shariah-compliant income funds are less risky compared to equity funds. Investors should consider the following risks: Market risks, Currency risks, Liquidity risks, Operational risks and Political and Legal risks.

#### Calendar Year Performance



Past performance is not a guarantee, nor an indication of current or future performance. Performance data is calculated net of all fees and commissions. This chart shows how the Fund has performed in each of the last 8 calendar years. Current performance may be lower or higher than that shown.

\*Annualized Year to Date (YTD) Return

#### Key Facts

Fund Type	Open-ended Shariah Income Fund
NAV per unit (LKR)	13.5319
Fund AuM (LKR Millions)	50.54
Inception	02-Nov-14
Fund Domicile	Sri Lanka
ISIN	LKSSIFU00003
Fund Currency	LKR

#### Performance Summary

YTD* p.a.	7.66%
1 Year p.a.	6.65%
2 Year p.a. (CAGR)	5.01%
3 Year p.a. (CAGR)	5.04%
5 Year p.a. (CAGR)	5.93%
Since Inception p.a. (CAGR)	5.83%
*Annualized	

#### Investment Terms

Issue/redemption	Daily
Minimum investment (LKR)	1,000
Management fee p.a.	0.60%
Trustee fee p.a.	0.15%
Custodian fee p.m.(charged to the Fund)	LKR 20,000
Total Expense Ratio (TER)*	1.87%

\*as of 31 Dec 2021

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Maturity Profile	% of AUM	Credit Profile	Fitch	ICRA	Total
<1 M	18.6%	AAA	0.0%	0.0%	0.0%
1-3M	46.0%	AA+	0.0%	0.0%	0.0%
3-6M	13.0%	AA	0.0%	0.0%	0.0%
6-9M	0.0%	AA-	25.3%	0.0%	25.3%
9-12M	22.4%	A+	14.5%	1.8%	16.3%
	100.0%	A	22.4%	9.9%	32.3%
		A-	0.0%	24.9%	24.9%
		BBB+	0.0%	0.0%	0.0%
		BBB	0.0%	0.0%	0.0%
		<BBB	1.1%	0.0%	1.1%
			63.3%	36.7%	100.0%

### Diversification

Largest exposure to any single institution	24.9%
No. of institutions invested in	8

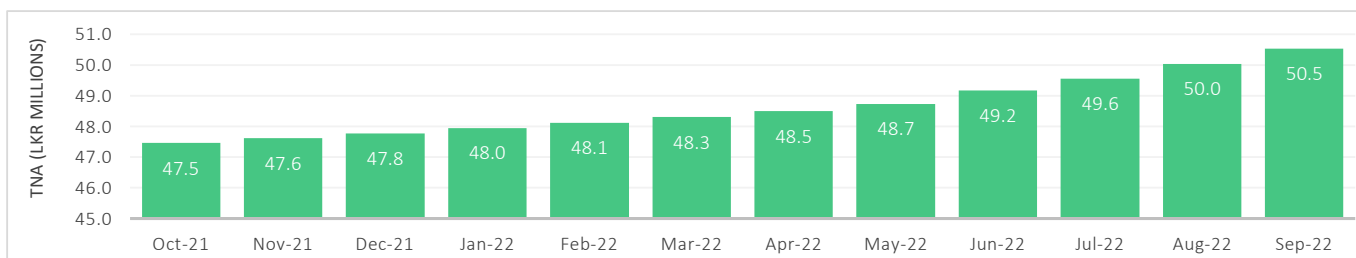
Asset Allocation	% of TNA
Wakala Investments	80.4%
Mudharaba Term Deposits	13.4%
Mudharaba Savings	5.9%
Cash & Other Net Assets	0.2%
	100.0%

### Fund Indicators

Duration (Yrs)	0.31
Average Effective Maturity (Months)	3.82
Yield to Maturity (YTM)*	14.86%

\*YTM is calculated as at 30.09.2022 and does not take into account market fluctuations and expenses to the portfolio. The YTM is an indication only and is subject to change.

### Historical Total Net Assets (Fund currency in LKR Mn)



### Regulatory Information

Regulated by	Securities & Exchange Commission of Sri Lanka
Trustee and Custodian	Hatton National Bank PLC - Head Office Branch
Technical Partner	I Capital Limited
Redemption Payment Days	Monday- Friday (Excluding holidays)
Cut-off Time & Day	Before 3.00 pm on any working day

**"Senfin Asset Management (Pvt) Ltd claims compliance with the CFA Institute Asset Manager Code of Professional Conduct"**

This claim has not been verified by CFA Institute.

### DISCLAIMER

Unit Trust investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the value of units and income from them can go up or down. The contents herein should not be construed as investment, legal or tax advice. Investors should seek independent professional advice to ascertain (a) the possible tax consequences, (b) the legal requirements and (c) any foreign exchange restrictions or exchange control requirements which may be encountered under the laws of the countries of citizenship, residence or domicile, and which may be relevant to the subscription for and redemption of units in the Fund. This document is prepared on the basis of publicly available information, internally developed data and other sources, believed to be reliable. Detailed information provided in the Explanatory Memorandum of the Fund should be read and understood prior to investing.